

575 Valley Street Owners Association, Inc.

Minutes of meeting by mail

November 12, 2020

Pursuant to the notice send on October 7, 2020 the annual meeting was conducted by mail due to Covid-19. The deadline for submitting ballots was at 5:00 pm November 11, 2020. The board and the interested owners met on Zoom at 8:30 am with the community manager who had counted the ballots and given the results to the board.

Kristie announced that 575 Valley Street received 9 ballots, 6 were needed for quorum.

Jared Reid, Jeff Thornton, and Randy Anderson were elected to the board.

The 2019 Annual Meeting minutes passed.

There was no objection to the increase in the budget.

Zoom Question and Answer 8:30 am – Five units were represented on Zoom.

Discussion

- Cameras are installed throughout the property.
- In spring of next year Valley Street will apply seal coat and crack fill.
- There are some areas of asphalt that will need to be replaced before the seal coat is applied.
- The board met with Monarch Landscaping. They moved their fence and they put in a berm to keep the water from coming down the hill in the back area. Valley Street will still need to do a retaining wall in the back area where the water had previous washed the side of the hill down by units 1-3.
- Dues in 2021 are going to \$207.00 to help cover the increase in trash and insurance. It will also be used to increase the reserve account.
- Reviewed 2021 Budget.

There was a small discussion

8:52 am meeting ended