

575 Valley Street Warehouse Condominium Association, Inc.
Board Meeting
October 11, 2016

Jeff Thornton called the meeting to order at 8:04 am. Quorum was established. Members present were Jared Reid, President/Secretary, Jeff Thornton, VP/ Treasurer, Randy Anderson, Member at Large and Kristie McKitterick from Balanced Bookkeeping & Community Association Management.

Meeting Minutes – Jeff motioned; Randy seconded; to approve the minutes from March 11, 2016. Motion carried.

Financial Report

- As of February 29, 2016: Operating balance \$2400.64; Reserve \$9953.61.
- Jeff motioned; Jared seconded to approved the 2017 budget which includes a \$15.00 per unit per month increase.

Unfinished/New Business

- From July 28, 2016 hail storm there are three vendors that would be able to repair the damages. Holladay Grace, That's My Roofer, or Blue Ridge Construction. Jeff motioned; Randy seconded; motion carried to have Blue Ridge Construction repair the hail damage on the building. Jared, due to conflict of interest, abstained.
- Randy cut the dead tree down and disposed of it.
- The annual meeting will be November 16, 2016 at 8:00 am, at Jeff's.

The meeting was adjourned at 9:03 am.

Kristie McKitterick took the minutes on behalf of the Board.