

575 Valley Street Warehouse Condominium Association, Inc.  
Board Meeting  
March 11, 2016

Jared Reid called the meeting to order at 8:35 am. Quorum was established. Members present were Jared Reid, President/Secretary, Jeff Thornton, VP/ Treasurer, Randy Anderson, Member at Large and Kristie McKitterick from Balanced Bookkeeping & Community Association Management.

Meeting Minutes – Jared motioned; Jeff seconded; to approve the minutes from October 15, 2015. Motion carried. Annual meeting from 11-17-15 were reviewed.

Financial Report

- As of February 29, 2016: Operating balance \$1920.32; Reserve 11914.05.
- 2015 taxes have been mailed in to the IRS and state.

Unfinished/New Business

- There is a section in the northwest corner of the property that has eroded with the heavy rains from this summer. Jared's company is going to repair with a concrete drainage swale. Work to be done within the next week. Jeff voted to approve; Jared, due to conflict of interest, abstained.
- Two camera signs will be ordered.
- Reviewed insurance coverages. No changes to be made.
- Knox locks for the building were discussed and decided not to put up at this time.
- An ACC application was approved for unit #1 to install a window in the loft as long as it matches the other loft windows.
- An application for unit #9 was approved for a vent to be installed. Jeff voted to approve; Jared, due to conflict of interest, abstained.
- Violations at units 3 & 4 have been corrected.
- Chris Reid sent an email to resign from the Board of Directors of 575 Valley Street, The Board accepted his resignation.
- Randy Anderson was appointed to fill the open seat.
- The Board voted to retain the current positions with Randy in Chris' position.

The meeting was adjourned at 9:01 am.

Kristie McKitterick took the minutes on behalf of the Board.