

575 Valley Street Warehouse Condominium Association, Inc.
Board Meeting
September 20, 2017

Jared Reid called the meeting to order at 8:03 am. Quorum was established. Members present were Jared Reid, President/Secretary, Jeff Thornton, VP/ Treasurer, Randy Anderson, Member at Large and Kristie McKitterick from Balanced Bookkeeping & Community Association Management.

Meeting Minutes – Jared motioned; Randy seconded; to approve the minutes from October 11, 2016. Motion carried.

Financial Report

- As of August 31, 2017: Operating balance \$160136.42; Reserve \$9963.43.
- Jeff motioned; Jared seconded to approved the 2018 budget which includes a \$5.00 per unit per month increase.

Unfinished/New Business

- Reviewed hail storm restoration plans. Work will begin next week.
- Jared went over the need for a retaining wall replacement in the back area. Will review retaining wall again after hail restoration is completed.
- The annual meeting will be November 15, 2017 at 8:00 am, at Jeff's.
- Jared explained a way to add storage units in the back area. Will revisit at a later date.
- Jared has the camera signs and will install after our hail restoration is completed.
- Jeff will trim the elm tree suckers for around the pine trees.
- Kristie will send an email out about the hail restoration timeline and ask that pallets not be placed at the dumpster.
- All three board members will rerun for the board at the annual meeting.

The meeting was adjourned at 8:56 am.

Kristie McKitterick took the minutes on behalf of the Board.